

# Broken Clock Brewing Cooperative

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Brex Account	485.44
Cash on hand	3,500.00
Line of Credit	25,000.00
New Checking Account	169,950.59
Sunrise	0.00
<b>Total Bank Accounts</b>	<b>\$198,936.03</b>
Accounts Receivable	
Accounts Receivable	5,284.26
<b>Total Accounts Receivable</b>	<b>\$5,284.26</b>
Other Current Assets	
Food Inventory	1,387.72
Inventory Asset	18,423.83
Undeposited Funds	6,789.88
<b>Total Other Current Assets</b>	<b>\$26,601.43</b>
<b>Total Current Assets</b>	<b>\$230,821.72</b>
Fixed Assets	
Brewery Supplies	45,134.98
Delivery Vehicle	14,770.50
Furniture and Equipment	185,028.79
New Brewhouse	389,500.50
<b>Total Fixed Assets</b>	<b>\$634,434.77</b>
<b>TOTAL ASSETS</b>	<b>\$865,256.49</b>

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## Balance Sheet

As of December 31, 2021

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	165,400.24
<b>Total Accounts Payable</b>	<b>\$165,400.24</b>
Other Current Liabilities	
Crowler Loan	0.00
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	6,916.00
Federal Unemployment (940)	391.11
MN Income Tax	10,008.09
MN Unemployment Taxes	11,051.50
<b>Total Payroll Liabilities</b>	<b>28,366.70</b>
Sales Tax Agency Payable	0.00
Sales Tax Payable	-36,858.60
<b>Total Sales Tax Agency Payable</b>	<b>-36,858.60</b>
Sales Tax Payable	38,053.07
Square Gift Card	-5,972.92
Square Tips	3,105.74
Unassigned Tax Agency for Apps Payable	0.00
<b>Total Other Current Liabilities</b>	<b>\$26,693.99</b>
<b>Total Current Liabilities</b>	<b>\$192,094.23</b>
Long-Term Liabilities	
2% City Of Minneapolis Loan	20,973.96
2019 Friendsgiving Loan	17,066.31
2nd PPP Loan	0.00
EIDL Loan	199,900.00
Jeremy Mathison 10k Loan	10,000.00
Jeremy Mathison Vehicle Loan	0.00
Kevin Loan	0.00
Notes Payable	0.00
Original Brewery Loan	98,240.63
PPP Loan	0.00
Taproom Loan	55,408.30
Taproom Member Loans	552.24
<b>Total Long-Term Liabilities</b>	<b>\$402,141.44</b>
<b>Total Liabilities</b>	<b>\$594,235.67</b>

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## Balance Sheet

As of December 31, 2021

	TOTAL
Equity	
Opening Bal Equity	208,116.20
Retained Earnings	-128,790.40
Stock Investment	103,966.00
Net Income	87,729.02
<b>Total Equity</b>	<b>\$271,020.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$865,256.49</b>