

Broken Clock Brewing Cooperative

Profit and Loss

January - December 2021

	TOTAL
Income	
2021 Bottle Club	586.98
Friendsgiving	4,232.00
Auction	7,755.00
Bottle Pull	900.00
Friendsgiving Beer Credit	17,447.00
Raffle Tickets	780.00
Total Friendsgiving	31,114.00
Off site events	2,515.00
Other Income	1,080.00
Owner Memberships	400.00
Craft Brewer Membership	1,750.00
Household Membership	9,900.00
Joint Brewers Membership	800.00
Single Membership	5,855.00
Total Owner Memberships	18,705.00
Retail	-85.00
Beer tokens	-840.00
Clocktails	7,025.00
Craftapped	-4,905.00
Crowlers	48.00
Food	13,212.00
Groupon Sales	-46.00
Growler Deposit	-76.00
Hop Passport (2 for 1)	-4,256.50
Igloo Rental	24,520.00
Industry Discount	-258.50
Member Discounts	-45,971.40
Merchandise	26,226.79
on-site event promotions	-24,588.87
Pint Sales	435,711.50
Pub Pass	-22,246.00
Sidewalk Dog	-6,197.00
Soda	5,479.00
Teacher Discount	-276.00
Video Game Revenue	788.34
Vikings Lead	-133.00
Total Retail	403,131.36

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Sales	0.00
Wholesale Beer Sales	142,923.90
Keg/Tap Deposit Return	-60.00
Total Wholesale Beer Sales	142,863.90
Total Sales	142,863.90
Shipping Income	195.00
Total Income	\$600,191.24
Cost of Goods Sold	
Cost of Goods Sold	75,765.75
brewing Ingredients	76,962.25
Total Cost of Goods Sold	152,728.00
Inventory Shrinkage	0.00
Merchant Account Fees	15,528.01
Total Cost of Goods Sold	\$168,256.01
GROSS PROFIT	\$431,935.23
Expenses	
Advertising and Promotion	3,289.23
Off site event supplies	250.62
Website Fees	1,398.02
Total Advertising and Promotion	4,937.87
Bad Debts	-479.00
Bank Service Charges	41.62
Brewing supplies	6,629.85
Business Licenses and Permits	3,356.65
Cash Over and Short	-912.49
Charity Donations	11,942.39
Computer and Internet Expenses	1,068.00
Continuing Education	814.13
Contract labor	4,455.24
Dues and Subscriptions	7,518.43
Equipment Rental	11,264.55
Friendsgiving costs	2,410.50
Insurance Expense	203.57
General Liability Insurance	4,128.36
Insurance Expense Delivery Vehicle	2,184.03
Worker's Compensation	2,035.00
Total Insurance Expense	8,550.96
Interest Expense	11,291.18
Janitorial Expense	6,093.49

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Leasehold Improvements	11,978.05
Taproom Repairs/Maintnance	148.09
Total Leasehold Improvements	12,126.14
Meals and Entertainment	762.91
Off-site events	712.21
Office Supplies	1,099.27
Operating Expense	674.38
Outside Services	5,460.98
Payroll Expenses	
Taxes	28,362.33
Wages	250.00
Commission	9,599.90
Holiday Pay	1,348.66
Hourly 2	1,349.25
Overtime	475.33
Paycheck Tips	0.00
Regular Pay	106,024.70
Salary	118,472.79
Vacation Pay	3,708.63
Total Wages	241,229.26
Total Payroll Expenses	269,591.59
Postage and Delivery	277.15
Professional Fees	5,950.00
Reimbursements	
Reimbursement	1,681.26
Total Reimbursements	1,681.26
Rent Expense	49,040.00
Repairs and Maintenance	6,975.48
Square Fees	0.00
Travel Expense	1,321.81
Cost of Sales	3,765.82
Total Travel Expense	5,087.63
Utilities	27,183.84
Total Expenses	\$465,606.21
NET OPERATING INCOME	\$ -33,670.98
Other Income	
Non taxable PPP loan forgiveness	121,300.00
Total Other Income	\$121,300.00

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Other Expenses	
Bulk Discount	-100.00
Total Other Expenses	\$ -100.00
NET OTHER INCOME	\$121,400.00
NET INCOME	\$87,729.02